

Company name: Trade and Development bank of Mongolia
Register: 2635534

STATEMENT OF FINANCIAL POSITION

*000 MNT

No	Balance sheet items	Beginning balance	Ending balance
1	Assets	0	0
1.1	Cash and cash equivalents	3,572,256,753	2,566,505,557
1.1.1	Cash on hand	64,286,886	74,513,064
1.1.2	Deposits and placements with banks and other financial institutions (with maturity up to 3 months)	1,669,655,007	1,278,490,263
1.1.3	Cash equivalents	1,837,294,011	1,212,931,306
1.1.4	Accrued interest receivables	1,020,849	570,924
1.2	Deposits and placements with banks and other financial institutions	2,756,341,403	2,769,492,169
1.2.1	Balances with Bank of Mongolia	2,756,935,248	2,770,086,014
1.2.2	Deposits and placements with banks and other financial institutions	0	0
1.2.3	Other assets	0	0
1.2.4	Accrued interest receivables	0	0
1.2.5	Provision for impairment losses	-593,845	-593,845
1.3	Investment securities	1,066,849,253	1,247,773,450
1.3.1	Trading investment securities	0	0
1.3.2	Available-for-sale investment securities	1,040,448,518	1,208,811,176
1.3.3	Held-to-maturity investment securities	0	5,721,841
1.3.4	Other securities classified as loans and advances	0	0
1.3.5	Investment in associates, subsidiaries and joint ventures	164,244	164,244
1.3.6	Pledged investment securities	0	0
1.3.7	Accrued interest receivables	26,236,491	33,076,189
1.3.8	Provision for impairment losses	0	0
1.4	Loans and advances, net	6,179,569,553	8,025,564,519
1.4.1	Performing loans	5,680,941,171	7,492,280,314
1.4.2	Past due loans	409,081,945	459,779,298
1.4.3	Substandard loans	90,870,751	59,760,403
1.4.4	Doubtful loans	6,461,441	33,912,841
1.4.5	Bad loans	162,916,235	222,993,748
1.4.6	Deferred loan payments	-22,505,082	-22,505,082
1.4.7	Accrued interest receivables	160,017,967	148,703,035
1.4.8	Reserve for probable loan losses	-308,214,875	-369,360,038
1.5	Derivative financial instruments	88,784,131	85,598,623
1.6	Other financial assets	113,516,923	151,113,070
1.6.1	Receivables, net	101,901,106	139,211,141
1.6.2	Bank, interbranch settlements	9,475,546	9,051,956
1.6.3	Foreclosed other assets (net)	0	0
1.6.4	Other	2,140,271	2,849,974
1.7	Other non-financial assets	441,793,725	171,907,836
1.7.1	Other settlements	36,142,983	60,619,573
1.7.2	Inventory	14,513,521	5,704,286
1.7.3	Precious metals, net	163,162	163,162
1.7.4	Foreclosed other assets (net)	389,450,166	103,988,977
1.7.5	Income tax receivables	1,334,843	1,334,843
1.7.6	Deferred income tax asset	0	0
1.7.7	Other	189,050	96,995
1.8	Property and equipment, net	557,507,597	589,284,522
1.9	Investment properties	80,749,541	59,813,135
1.10	Held-for-sale assets	95,381,015	132,240,966
1.11	Intangible assets, net	47,618,788	48,753,015
1.12	Total assets	15,000,368,683	15,848,046,863
2	LIABILITIES	0	0
2.1	Current accounts	3,589,983,877	3,386,663,927
2.1.1	Current accounts	3,589,983,300	3,386,663,322
2.1.2	Accrued interest payables	576	604
2.2	Deposits	6,065,437,491	6,932,428,321
2.2.1	Savings deposits	646,864,177	757,395,931
2.2.2	Time deposits	5,262,513,396	5,932,610,800
2.2.3	Other deposits	1,155,000	1,122,005
2.2.4	Accrued interest payables	154,904,918	241,299,585
2.3	Deposits and placements of banks and other financial institutions	2,605,363,346	2,384,535,658
2.3.1	Deposits and placements of banks and other financial institutions	976,901,747	402,080,907
2.3.2	Borrowings	1,621,308,559	1,973,642,692
2.3.3	Deferred liabilities	-5,577,059	-5,658,731
2.3.4	Accrued interest payables	12,730,100	14,470,790
2.4	Other liabilities	816,269,796	1,343,486,684
2.4.1	Debt securities issued	0	0
2.4.2	Bonds in issue	666,848,059	1,004,690,979
2.4.3	Project loan financing	39,292,368	172,626,314
2.4.4	Bills sold under repurchase agreements	21,990,771	69,542,733
2.4.5	Syndicated loans sources	0	0
2.4.6	Other	80,680,022	69,803,266

2.4.7	Deferred payments of other liabilities	0	0
2.4.8	Accrued interest payables	7,458,576	26,823,392
2.5	Derivative financial liabilities	70,630,118	85,455,624
2.6	Financial other liabilities	139,481,989	157,670,447
2.7	Non-financial other liabilities	97,216,480	25,523,737
2.8	Subordinated debt	0	0
2.9	Preferred stock (liabilities)	0	0
2.10	Total Liabilities	13,384,383,096	14,315,764,396
3	SHAREHOLDERS' EQUITY	0	0
3.1	Issued capital	340,852,904	340,852,904
3.1.1	Preferred stock	0	0
3.1.2	Common stock	340,852,904	340,852,904
3.2	Share premium	64,069,779	64,069,779
3.3	Treasury stock	0	0
3.4	Revaluation reserves	143,364,654	139,031,790
3.5	Retained earnings	892,938,857	934,778,459
3.6	Other equity	174,759,391	53,549,535
3.6.1	Share options	0	0
3.6.2	Reserves fund	494,516	494,516
3.6.3	Foreign currency exchange translation and valuation fund	0	0
3.6.4	Fund for loss allowances	129,398,712	0
3.6.5	Fund for social development	0	0
3.6.6	Securities convertible into shares (equity)	0	0
3.6.7	Resources convertible into shares (equity)	0	0
3.6.8	Available-for-Sale Securities Revaluation Fund	0	0
3.6.9	Hedge Instrument Revaluation Fund	0	0
3.6.10	Other	44,866,163	53,055,019
3.7	Total equity	1,615,985,586	1,532,282,467
4	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	15,000,368,683	15,848,046,863

CHIEF EXECUTIVE OFFICER



ORKHON.O

HEAD OF FINANCIAL MANAGEMENT
AND CONTROL DEPARTMENT

ENKHTUYA.D

SENIOR SPECIALIST

MUNKHBAYAR.M

Company name: Trade and Development bank of Mongolia
Register: 2635534

INCOME STATEMENT

*000 MNT

No	Income statement items	Beginning balance	Ending balance
1	Interest income	1,085,996,675	1,024,302,346
1.1	Balances with the Bank of Mongolia	37,798,844	12,551,358
1.2	Due from other banks and financial institutions	48,189,863	27,138,751
1.3	Investments in securities	234,071,425	188,542,243
1.4	Loans and advances	765,936,544	768,232,096
1.5	Other	0	27,837,900
2	Interest expense	602,479,107	738,617,460
2.1	Current accounts	58,066,542	34,452,824
2.2	Savings	469,211,146	501,835,027
2.3	Borrowings	64,570,979	49,556,935
2.4	Securities	8,827,830	152,515,186
2.5	Others	1,802,610	257,489
3	Net interest income [(1)-(2)]	483,517,568	285,684,886
4	Provision expenses	0	53,821,139
4.1	Deposits and placements with banks and other financial institutions	0	0
4.2	Investment securities	0	0
4.3	Loans and advances	0	53,821,139
5	Net interest income after provision [(3)-(4)]	483,517,568	231,863,747
6	Other income	216,911,342	253,723,994
6.1	Non-interest income	215,435,121	250,431,580
6.1.1	Trading income	48,621,463	38,250,298
6.1.2	Gains from foreign currency exchange translation and valuation	18,315,365	27,945,580
6.1.3	Fees and commission income	116,961,225	125,630,298
6.1.4	Other non-interest income	31,537,068	58,605,405
6.2	Other income	1,476,221	3,292,414
7	Other expense	312,223,045	342,623,164
7.1	Non-interest expense	297,878,626	341,188,740
7.1.1	Other provision expense	28,910,036	66,289,301
7.1.2	Trading expense	4,524,781	0
7.1.3	Losses from foreign currency exchange translation and valuation	1,186,163	46,466,821
7.1.4	Fees and commission expense	48,601,606	47,834,207
7.1.5	Other operating expense	214,656,039	180,598,409
7.2	Other expense	14,344,419	1,434,425
8	Profit before tax (5+6-7)	388,205,865	142,964,577
9	Income tax expense	89,570,244	194,528
10	Profit after tax (8-9)	298,635,621	142,770,050
11	Net income (loss) from discontinued operations	0	0
12	Profit after tax(10+11)	298,635,621	142,770,050
13	Other comprehensive income	9,451,129	3,855,992
13.1	Net change in revaluation reserves of property, plant, and equipment	0	-4,332,864
13.2	Net unrealized change in fair value of available-for-sale financial assets	9,451,129	8,188,856
13.3	Net changes in the fund of foreign currency exchange translation and valuation	0	0
13.4	Net changes in the fund for loss allowances	0	0
13.5	Other	0	0
14	Total comprehensive income for the year (12+13)	308,086,749	146,626,041

No	Off-balance items	*000 MNT
1	Contingencies and commitments (net)	1,467,491,897

CHIEF EXECUTIVE OFFICER

ORKHON.O

HEAD OF FINANCIAL MANAGEMENT
AND CONTROL DEPARTMENT

ENKHTUYA.D

SENIOR SPECIALIST

MUNKHBAYAR.M



CASHFLOW STATEMENT

*000 MNT

No	Indicators	Previous	Period
1	CASH FLOWS FROM OPERATING ACTIVITIES	***	***
1.1	Profit/loss before tax	388,205,865	142,964,577
1.2	Adjustments of income, expense:	(654,728,808)	(239,008,454)
1.2.1	Provisions, discount expense (+)	(183,563,186)	33,768,494
1.2.2	Depreciation and amortisation (+)	12,351,946	12,907,939
1.2.3	Gain of exchange rate and valuation (other from cash and its equivalents)	0	0
1.2.4	Interest income (-)	(1,085,996,675)	(1,024,302,346)
1.2.5	Interest expense (+)	602,479,107	738,617,460
1.2.6	Gains (-) or losses (+) from disposal of fixed assets and long-term investments	0	0
1.2.7	Other gains (-) or losses (+)	0	0
1.3	Adjustments of assets and liabilities:	(908,130,092)	(1,491,055,918)
1.3.1	Changes in operating assets	(1,706,939,607)	(12,986,188)
1.3.2	Net increase (-), decrease (+) in short term investments	0	0
1.3.3	Net increase (-), decrease (+) in OREO	(1,244,436,501)	(1,965,767,478)
1.3.4	Net increase (-), decrease (+) in other assets	171,053,772	(22,831,131)
1.3.5	Net increase (-), decrease (+) in other non-financial assets	(213,270,904)	180,409,684
1.3.6	Net increase (-), decrease (+) in deposits and current accounts	1,107,925,062	577,276,185
1.3.7	Increase (-), decrease (+) in other sources attracted from non-banking institutions	1,037,924,769	(273,871,648)
1.3.8	Net increase (-), decrease (+) in other financial liabilities	(113,605,252)	90,236,306
1.3.9	Increase (-), decrease (+) in other non financial liabilities	53,218,570	(63,521,650)
1.4	Other adjustments:	437,755,909	363,377,494
1.4.1	Taken interest (+)	1,116,782,467	996,496,586
1.4.2	Repaid interest (-)	(589,456,313)	(632,924,565)
1.4.3	Repayment of Income tax (-)	(89,570,244)	(194,528)
1.4.4	Provision from written off loan, Receivable (-)	0	0
1.4.5		0	0
1.5	NET CASH FLOW FROM OPERATING ACTIVITIES	(736,897,125)	(1,223,722,301)
2	CASH FLOW FROM INVESTING ACTIVITIES	***	***
2.1	Cash inflow (+)	1,637,282,315	2,198,504,873
2.1.1	Sale of assets	96,240,769	19,496,926
2.1.2	Sale of intangible assets	3,124,412	1,653,633
2.1.3	Sale of investment assets	2,478,546	0
2.1.4	Sale of investment subsidiary company	5,031,979	5,031,979
2.1.5	Sale of other long-term investments	0	0
2.1.6	Sale of loans and receivables are classified at amortized cost accounted investments	0	0
2.1.7	Sale of securities available for sale	884,528,264	2,036,631,350
2.1.8	Sale of securities held to the end of term	423,918,804	299,076
2.1.9	Dividends	0	0
2.1.10	Other cash inflow	221,959,542	135,391,909
2.2	Cash outflow (-)	(1,763,027,858)	(2,233,980,857)
2.2.1	Fixed assets acquired	154,293,824	43,594,135
2.2.2	Intangible assets acquired	23,453,186	3,839,213
2.2.3	Long-term investments disposed off	23,989,866	3,053,461
2.2.4	Subsidiary company	4,271,538	0
2.2.5	Loans and receivables are classified at amortized cost accounted investments	0	0

2.2.6	Purchase of available for sale securities	1,402,764,109	2,038,383,344
2.2.7	Purchase of securities held to the end of term	16,409,182	2,811,386
2.2.8	Purchase of other assets	0	0
2.2.9	Other outflows	137,846,152	142,299,318
2.3	CASH FLOW FROM INVESTING ACTIVITIES	(125,745,543)	(35,475,985)
3	CASH FLOW FROM FINANCING ACTIVITIES	***	***
3.1	Cash inflow (+)	5,973,424,391	4,759,826,267
3.1.1	Received other funding	5,452,632,480	3,241,902,433
3.1.2	Received derivative	0	0
3.1.3	Received share and equity securities	0	0
3.1.4	Donation	0	0
3.1.5	Others	520,791,911	1,517,923,834
3.2	Cash outflow (-)	(5,405,692,459)	(4,506,379,178)
3.2.1	Paid in other funding	4,865,482,618	2,900,740,970
3.2.2	Paid in derivative	0	0
3.2.3	Paid in leasing payables	0	0
3.2.4	Purchase securities	0	0
3.2.5	Dividends paid (-)	104,541,515	101,201,854
3.2.6	Others	435,668,326	1,504,436,354
3.3	NET CASH FLOW FROM FINANCING ACTIVITIES	567,731,932	253,447,089
4	Exchange difference	0	0
5	TOTAL NET CASH FLOW	(294,910,736)	(1,005,751,197)
6	BEGINNING BALANCE OF CASH AND CASH EQUIVALENTS	3,867,167,489	3,572,256,753
7	ENDING BALANCE OF CASH AND CASH EQUIVALENTS	3,572,256,753	2,566,505,557

CHIEF EXECUTIVE OFFICER

ORKHON.O



HEAD OF FINANCIAL MANAGEMENT
AND CONTROL DEPARTMENT

ENKHTUYA.D

SENIOR SPECIALIST

MUNKHBAYAR.M

Handwritten signature

Company name: Trade and Development bank of Mongolia
Register: 2635534

STATEMENT OF CHANGES IN EQUITY

								*000 MNT
№	Equity indicators	Share capital	Share premium	Treasury shares	Revaluation reserves	Other reserves	Retained earnings	Total equity
	Balances at 2023.12.31	340,852,904	64,069,779	0	143,479,413	170,688,278	689,288,519	1,408,378,894
1	Impact of changes in accounting policies and error correction	0	0	0	0	0	0	0
2	Corrected balance	340,852,904	64,069,779	0	143,479,413	170,688,278	689,288,519	1,408,378,894
3	Net profit, loss for the period	0	0	0	0	0	298,635,621	298,635,621
4	Other comprehensive income	0	0	0	0	9,451,129	0	9,451,129
5	Changes in equity	0	0	0	0	-5,380,015	7,375,972	1,995,956
6	Allocated dividends	0	0	0	0	0	-104,541,515	-104,541,515
7	Implemented amount of revaluation surplus	0	0	0	-114,759	0	2,180,261	2,065,502
	Balances at 2024.12.31	340,852,904	64,069,779	0	143,364,654	174,759,391	892,938,857	1,615,985,586
1	Impact of changes in accounting policies and error correction	0	0	0	0	0	0	0
2	Corrected balance	340,852,904	64,069,779	0	143,364,654	174,759,391	892,938,857	1,615,985,586
3	Net profit, loss for the period	0	0	0	0	0	142,770,050	142,770,050
4	Other comprehensive income	0	0	0	-4,061,458	8,188,856	0	4,127,398
5	Changes in equity	0	0	0	0	-129,398,712	0	-129,398,712
6	Allocated dividends	0	0	0	0	0	-101,201,854	-101,201,854
7	Implemented amount of revaluation surplus	0	0	0	-271,406	0	271,406	0
	Balances at 2025.09.30	340,852,904	64,069,779	0	139,031,790	53,549,535	934,778,459	1,532,282,467

CHIEF EXECUTIVE OFFICER

ORKHON.O

HEAD OF FINANCIAL MANAGEMENT
AND CONTROL DEPARTMENT

ENKHTUYA.D

SENIOR SPECIALIST

MUNKHBAYAR.M

